



P.O. Box 29217 Shawnee Mission, KS 66201-9217
Fx: 1.800.532.2749 Ph: 1.800.777.6472

1 ACCOUNT TYPE (please check only one)

- TOD (Transfer on Death) option is available for Single Name or Joint Tenants w/ ROS account types.
Use Minor's SSN for UGMA/UTMA account types.
Single Name* (006)
Joint Tenants w/ ROS* (Rights of Survivorship) (015)
Tenants in Common (015)
Tenants by Entirety (015)
Community Property (015)
Uniform Gift/Transfer to Minor (UGMA/UTMA) (020)
Exempt (C Corp, LLC/C Corp, Non-Profit, Religious, Educational, etc.) (040)
Non-Exempt (S Corp, LLC/S Corp or Partnership, For Profit, Partnerships, etc.) (039)
Administrator/Executor of Estate (070)
Conservator/Guardian (069)
Other (For Trust Accounts, complete Trust Application IV00CS2002)

2 OWNER INFORMATION

2A PRIMARY OWNER'S INFORMATION:

- Primary Owner/Minor/Estate

Full Legal Name of Owner/Minor
Daytime Phone Number
Evening Phone Number
Social Security No. or Taxpayer ID
Date of Birth (MM/DD/YYYY)
Relationship to Joint Owner (if applicable)
Marital Status: Married Not Married
Legal Address (a U.S. residential address is required; a PO Box is not permitted)
City/State/Zip
U.S. Citizen Other (Specify Country)

2B JOINT OWNER'S INFORMATION:

- Joint Owner/Custodian/Administrator/Executor

Full Legal Name of Joint Owner/Custodian (for UGMA/UTMA)
Daytime Phone Number
Evening Phone Number
Social Security No. or Taxpayer ID
Date of Birth (MM/DD/YYYY)
Relationship to Primary Owner (if applicable)
Same as Primary Owner's Legal Address
Legal Address (a U.S. residential address is required; a PO Box is not permitted)
City/State/Zip
U.S. Citizen Other (Specify Country)

3 ACCOUNT MAILING ADDRESS

- The account mailing address will be used to send account information to you, including confirmations, statements, and tax forms.

Same as Primary Owner's Legal Address
Address
City State Zip

8 LETTER OF INTENT

You may be able to reduce the sales charges you pay on Class A shares if you agree to invest a certain amount over a 13-month period through a Letter of Intent.

- Do you currently have an existing Letter of Intent on file that entitles you to a further discount?
 - Yes (No further action is required)
 - No (proceed to question 2)
- Will you benefit from a Letter of Intent based on the combination of your current assets and your future anticipated purchases?
 - Yes (complete Letter of Intent - WR01CS0009)
 - No

9 COST BASIS METHOD ELECTION

- Elect the method you would like to use to determine the cost basis on your account for shares purchased on or after January 1, 2012. If you do not elect a method, the average cost method will be applied to your account.
- This election will also apply to any new fund established by exchanging shares from your account unless you indicate another method at the time of the transaction.
- Cost basis reporting does not apply to tax exempt entities, corporations (*other than Subchapter S*), and money market fund accounts with a stable net asset value (NAV).
- When selecting the Specific Lot method, choose a secondary method to be used in the event specific lot redemption information is not provided. If you do not elect a secondary method, the Loss Gain Utilization method will be assigned as the secondary method for your account.
- To make selections at an individual fund level, use the Cost Basis Accounting Method Election form.
- For additional information regarding the Cost Basis methods, please refer to www.ivyfund.com>Account Resources>Tax Center.

Select one: Average Cost First-In First-Out (FIFO) Last-In First-Out (LIFO) High Cost (HIFO)
 Low Cost (LOFO) Loss/Gain Utilization (LGUT) Specific Lot (SLID - Select Secondary Method Below)

Select Secondary Method: (SLID ONLY) FIFO LIFO HIFO LOFO LGUT

10 ACCOUNT OPTIONS

10A AUTOMATIC INVESTMENT SERVICE - Also complete Section 10C

- Initial investments may not be made by Automatic Investment Service.
- Minimum draft amount is \$50.00 per fund.
- Allow five business days for processing from the date your instructions are received by WI Services Company.
- If the Draft Date falls on a weekend or holiday, the transaction will be made on the following business day.

Fund Number(s)	Draft Date (MM/DD/YYYY)	Draft Amount (\$50 minimum per fund)	Frequency (Check one - monthly will be assumed if none checked)			
			Monthly	Quarterly	Semi-Annually	Annually
_____	_____	\$ _____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____	_____	\$ _____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____	_____	\$ _____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____	_____	\$ _____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____	_____	\$ _____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____	_____	\$ _____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

10B EXPRESS TRANSACTION OPTIONS

- Unless you check below, Express Transaction options will automatically be available by telephone and over the Internet.
- For Wire Redemption options, the Transfer Agent is authorized to honor requests as long as the proceeds are transmitted to the identified account.
- Bank information must be established for a minimum of 10 days before a wire redemption can be processed. All wires must be transmitted to the registered account owner. Review your prospectus for a discussion of these privileges.
- If bank information is provided in Section 10C and you have not checked the corresponding box(s) below you and your investment representative have the convenience of Purchases and Redemptions via electronic funds transfer. Review your prospectus for a discussion of these options.
- Available options for UGMA/UTMA & Entity owned accounts: ACH Purchase & Exchange.

- I do NOT want Exchange Options I do NOT want Wire Redemption Options
- I do NOT want ACH Redemption Options I do NOT want ACH Purchase Options
- I do NOT want Redemption by Check Options

10C BANK INFORMATION

- Attach a voided check preprinted with bank account owner information.
- As an alternative to a voided check, we will accept a letter from the bank where the account is held verifying the account owner(s) names, ABA routing number, and bank account number. This information must be sent in on bank letterhead and signed by an authorized individual for that bank.
- If a company check is provided, include a signed Authorizing Resolution.

Select One: Checking Account Savings Account

If the Mutual Fund account and the bank account DO NOT include at least one common owner, I (we) hereby represent that all persons necessary to authorize transactions in the bank account have signed below.

Signature of Bank Account Owner

Signature of Bank Account Owner

Your Name _____

Your Address _____

Pay to the order of _____

Your Bank _____

For _____

0201020102 0201020102 0201

Authorization to honor checks drawn by WI Services Company.

As a convenience to me, I hereby request and authorize you to pay and charge the account identified above, debit entries drawn on the account by WI Services Company provided there are sufficient funds in the account to pay the same on presentation. This authorization shall remain in effect until revoked by me in writing and until you actually receive such notice. I agree that you shall be fully protected by honoring any such debit entry. I agree that your rights in respect to any debit entry shall be the same as if it were a check signed personally by me. I further agree, that if any such debit entry be dishonored, whether intentionally or inadvertently, you shall be under no liability whatsoever.

Attach voided check preprinted with account information. DO NOT STAPLE.

10D CHECKWRITING

Indicate if you want checkwriting.

- Checkwriting is available on Class A shares of the Ivy Money Market Fund and Ivy Limited-Term Bond Fund.
- Allow 15 days for the delivery of your checks.
- Joint Account Owners: We do not require all joint owners' signatures unless this option is selected.
- Corporations or other Entities: Only one signature is required unless you indicate otherwise.
- The payment of funds on the conditions set forth below is authorized by the Shareholder.
- UMB BANK, N.A. (the Bank) is authorized by the Shareholder to honor any checks presented against this account, and is directed to forward said checks to the redemption agent of the Ivy Funds as authority to pay the checks.
- Checks will be paid by redeeming a sufficient number of shares in the Shareholder's account with the Ivy Funds.
- Checks will be subject to the Bank's rules and regulations governing such checks, including the right of the Bank not to honor checks in amounts exceeding the value of the Shareholder's Ivy Funds and Ivy Limited-Term Bond Funds at the time the check is presented for payment.
- Shareholder hereby authorizes the Ivy Funds redemption agent to honor requests presented in the above manner by the Bank.
- Shareholder(s) waive the right to receive the cancelled check(s) after each check is processed and the underlying shares of the Ivy Money Market Fund or Ivy Limited-Term Bond Fund have been redeemed.
- The account may not be used for any purpose other than the presentment, forwarding and payment of checks relating to an account in the Ivy Money Market Fund and Ivy Limited-Term Bond Fund.
- The Bank reserves the right to change, modify or terminate this agreement at any time upon notification mailed to the address in the account registration.

Limitations:

- Checkwriting is not available on UGMA/UTMA, Conservator/Guardian accounts.

Joint Account Owners

Indicate if all joint owners' signatures are required on checks.

Corporations or other Entities

Indicate number of signers: _____

11 BROKER/DEALER INFORMATION *(Required)*

Name of Broker/Dealer Firm

Name of Representative

Representative Number

Broker/Dealer Firm Number

Branch Number

Representative Phone Number

Representative Fax Number

Branch Office Address

Representative Address

City/State/Zip

City/State/Zip

Representative Email Address

12 ACKNOWLEDGEMENTS

- I (We) consent to the householding (delivery of a single Summary Prospectus, shareholder report and/or Proxy Statement to a shared address) for any current or future fund within the Ivy Fund Family.
- I (We) have had an opportunity to review the Privacy Notice and/or otherwise agree to receive a copy of the Privacy Notice with the account confirmation.
- **Under penalties of perjury, I certify that:**
 1. The number shown on this form is my correct taxpayer identification number.
 2. I am not subject to backup withholding because:
 - a. I am exempt from backup withholding;
 - b. I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest and dividends; or
 - c. The IRS has notified me that I am no longer subject to backup withholding.Cross out item 2 if you have been notified by the IRS that you are currently subject to backup withholding.
 3. I am a U.S. citizen or other U.S. person (as defined in the IRS Form W-9 instructions).
- I (We) understand there may be a deferred sales charge upon the redemption of any shares held in an account less than the time specified in the Prospectus.
- I (We) understand that a copy of the Funds' Prospectus can be obtained at www.ivyfund.com.
- I (We) have reviewed all of the above information and hereby verify it is true and accurate.

Signature of Owner

Printed Name

Date

Signature of Joint Owner *(Required on Joint Account)*

Printed Name

Date

Questions? Call an Ivy Funds Client Service Representative at 1.800.777.6472
www.ivyfund.com

Mail to: WI Services Company
P.O. Box 29217
Shawnee Mission, KS 66201-9217

Ivy Funds			
<i>Fund Names</i>	<i>Class A</i>	<i>Class B</i>	<i>Class C</i>
Ivy Asset Strategy	606	506	306
Ivy Balanced	644	544	344
Ivy Bond	646	546	346
Ivy Core Equity	601	501	301
Ivy Cundill Global Value	615	515	315
Ivy Dividend Opportunities	686	586	386
Ivy Emerging Markets Equity	611	511	311
Ivy Emerging Markets Local Currency Debt	631	-	331
Ivy Energy	694	594	394
Ivy European Opportunities	614	514	314
Ivy Global Bond	697	597	397
Ivy Global Equity Income	659	559	359
Ivy Global Growth	617	517	317
Ivy Global Income Allocation	649	549	349
Ivy Global Natural Resources	612	512	312
Ivy Global Real Estate	658	558	358
Ivy Global Risk-Managed Real Estate	657	557	357
Ivy High Income	609	509	309
Ivy International Core Equity	613	513	313
Ivy Large Cap Growth	667	567	367
Ivy Limited-Term Bond	603	503	303
Ivy Managed International Opportunities	695	595	395
Ivy Micro Cap Growth	698	598	398
Ivy Mid Cap Growth	668	568	368
Ivy Mid Cap Income Opportunities	663	-	333
Ivy Money Market	670	570*	370*
Ivy Municipal Bond	604	504	304
Ivy Municipal High Income	665	565	365
Ivy Real Estate Securities	648	548	348
Ivy Science and Technology	608	508	308
Ivy Small Cap Growth	602	502	302
Ivy Small Cap Value	645	545	345
Ivy Tax-Managed Equity	699	599	399
Ivy Value	632	532	332

* No Direct Purchases. Funds are only available by exchange within the same share class.